

Rates

Instrumento	TNA	
Caucción 7d	19.52%	18/06/2020
Caucción 30d	26.27%	
BADLAR Priv. (>\$1mm)	29.81%	17/06/2020
TAM20 Priv. (>\$20mm)	29.88%	17/06/2020
TPM - Leliq 7D	38.00%	18/06/2020

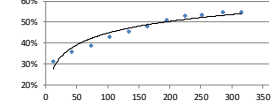
BCRAA3500 USD

Days	Change	Annualized
8d	0,7%	32%
31d	2,8%	33%
62d	5,9%	35%
92d	10,1%	40%
183d	16,6%	33%
366d	59,7%	60%

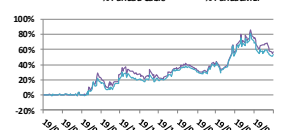
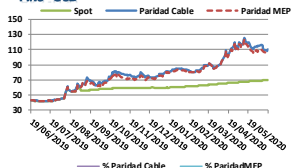
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	18/06/2020	-	69,740				
DLR062020	30/06/2020	12	70,460	31,4%	70,48	0,0%	914
DLR072020	31/07/2020	43	72,680	35,8%	72,69	0,0%	1.211
DLR082020	31/08/2020	74	75,240	38,9%	75,24	0,0%	821
DLR092020	30/09/2020	104	78,340	43,3%	78,34	0,0%	555
DLR102020	30/10/2020	134	81,370	45,4%	81,35	0,0%	246
DLR112020	30/11/2020	165	84,910	48,1%	84,85	0,1%	109
DLR122020	31/12/2020	196	88,860	51,1%	88,85	0,0%	73
DLR012021	29/01/2021	225	92,600	53,2%	92,20	0,4%	29
DLR022021	26/02/2021	253	95,700	53,7%	95,50	0,2%	10
DLR032021	31/03/2021	286	99,600	54,6%	99,50	0,1%	14
DLR042021	30/04/2021	316	102,890	54,9%	102,60	0,3%	7

Rofex Futures implicit rates



ARS - USD



	\$	%
Spot	69,735	
Paridad Cable	109,807	57,46%
Paridad MEP	107,101	53,58%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1,40%	101,00	6,99%	0,79	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	335,75	7,71%	1,02	22/07/2021
Boncor 08-21	TX21	40.756	1,00%	105,85	6,61%	1,08	05/08/2021
Boccon 24	PR13	762	2,00%	601,00	8,96%	1,78	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	96,40	7,94%	1,65	18/03/2022
Boncor 03-22	TX22	14.999	1,30%	87,00	8,90%	2,12	20/09/2022
Boncor 23	TC23	28.300	4,00%	216,00	10,11%	2,42	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	88,15	9,04%	2,59	25/03/2023
Boncor 04-24	TX24	145.016	1,40%	82,00	9,15%	3,49	25/03/2024
Boncor 25	TC25P	29.908	4,00%	174,65	11,17%	4,10	27/04/2025
Disc ARL 05	DICP	10.563	5,83%	1.420,00	11,88%	5,94	31/12/2033
P-AR ARL 05	PAUP	2.861	1,77%	550,00	10,33%	10,14	31/12/2038
C-Par ARL 05	CARP	23.668	3,31%	860,00	10,67%	9,65	31/12/2045

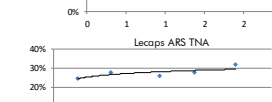
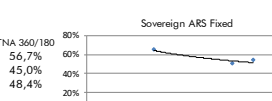
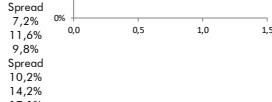
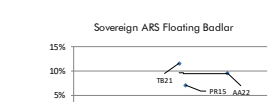
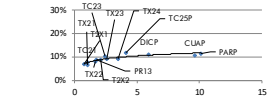
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	17.210	1,00%	97,50	42,24%	0,87	05/08/2021
Boccon 22	PR15	4.314	0,00%	128,15	48,04%	0,82	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	95,90	45,59%	1,19	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	98,50	46,13%	1,10	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	86,40	51,62%	1,74	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	74,75	55,56%	2,03	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	77,35	66,86%	1,20	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	74,16	61,35%	1,73	14/04/2025
Rio Negro 2020	RN20	1.800	5,00%	105,05	74,27%	0,03	06/07/2020
Neuquén 2021	BNF21	1.912	5,00%	93,69	74,68%	0,33	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	82,99	75,81%	0,71	09/06/2021
Salta 2021	SA21	400	5,00%	74,58	77,61%	0,99	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
Sovereign ARS Fixed							
Bonle S Oct 21	TO21	62.500	18,20%	76,15	64,69%	0,86	04/10/2021
Bonle S Oct 23	TO23	64.150	16,00%	52,71	50,01%	1,86	17/10/2023
Bonle S Oct 26	TO26	96.570	15,50%	38,98	54,21%	2,12	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Leders ARS							
S0110		49.902		99,40	24,48%	9	01/07/2020
S1310		40.000		98,43	27,72%	21	13/07/2020
S3110		28.522		97,32	25,80%	39	31/07/2020
S13G60		20.042		96,23	27,47%	52	13/08/2020
SC280		14.132		94,54	31,45%	67	28/08/2020

Bond	Code	Amt Out.	Coupon**	Price	TIR	MD	Maturity	
Sovereign ARS Floating Badlar								
Lecaps ARS								
S30A0		37	27.430	3,00%	153,45	33,13%	0,08	29/07/2020
S29Y0		66	45.384	3,75%	130,70	37,95%	0,13	27/08/2020
S3110		129	49.118	2,65%	151,69	46,17%	0,22	29/10/2020

Bond	Code	Amt Out.	BP +	Price	Spread	MD	Maturity	
Sovereign ARS Fixed								
Ledabs ARS								
S3180		39	24.782	1,75%	108,00	-0,51%	0,11	31/07/2020
S28G0		67	13.318	2,00%	111,80	-1,07%	0,18	28/08/2020
S1850		88	35.730	4,00%	113,36	0,18%	0,24	18/09/2020
S22D0		183	47.624	5,50%	112,37	3,13%	0,50	22/12/2020



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4.497	6,875%	41,50	220,90%	0,38	22/04/2021
Bonos Int. 22 NYL	AZE2	3.250	5,625%	41,93	92,84%	0,98	26/01/2022
Bonos Int. 23 NYL	AZE3	1.750	4,625%	41,96	53,42%	1,77	11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	39,45	33,42%	3,38	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	37,35	22,43%	4,67	22/04/2046
Bonos Int. 27 NYL	AZE7	3.750	6,875%	40,82	29,85%	3,66	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	35,98	22,14%	4,47	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	39,39	20,78%	4,59	28/06/2017
Disc 33 NYL	DICY	3.046	8,280%	65,50	27,12%	3,65	31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	40,41	21,79%	4,91	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	41,03	26,26%	4,17	06/07/2028
Bonos Int. 28 NYL	AZE8	4.250	5,875%	40,65	25,65%	4,29	21/01/2028
Par 38 NYL	PARY	5.297	3,750%	39,75	14,91%	7,69	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)							
Bonar 20	AO20	2.948	8,000%	38,00	2904,29%	0,02	08/10/2020
Bonar 24	AY24	12.583	8,750%	34,50	89,70%	0,94	07/05/2024
Bonar 25	AA25	5.555	5,750%	34,50	48,04%	2,37	18/04/2025
Disc 33	DICA	5.042	8,280%	49,70	36,72%	2,93	31/12/2033
Bonar 37	AA37	5.562	7,625%	34,00	26,15%	4,30	20/04/2037
Par 38	PARA	1.230	3,750%	33,44	17,42%	7,07	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD (8)							
Bs. As. 21 NYL	BP21	500	10,875%	15,85	352,35%	0,20	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	32,43	230,08%	0,57	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,97	0,47	0,47	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	59,83	84,89%	0,66	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	41,35	112,12%	0,71	15/02/2023
Córdoba 23 NYL	CO23	272	7,125%	39,00	48,97%	1,46	27/10/2026
Jujuy 22 NYL	JUJ22	210	8,625%	35,01	88,04%	1,28	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	65,30	33,24%	1,70	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	42,03	63,56%	1,51	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	47,16	52,58%	1,70	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	36,49	68,59%	1,58	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	41,70	61,27%	1,58	24/02/2025
Tufo 27 NYL	TFU27	190	8,950%	53,95	31,48%	2,04	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	47,75	47,22%	1,86	20/05/2024
Mun. Cord 24 NYL	AUNCOR24	150	7,875%	49,55	41,21%	2,09	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	47,80	49,32%	1,54	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	48,93	41,45%	2,18	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	40,75	38,83%	2,76	08/12/2025
Neuquén 25 NYL**	NQUS25	366</					